
MEDIA CLIPPING

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Cocoaland seeks shares placement

KUALA LUMPUR: Cocoaland Holdings Bhd has proposed to place out up to 12 million new shares of 50 sen each, representing up to 10% of its issued and paid-up share capital. In a filing to Bursa Malaysia yesterday, Cocoland said the proposed private placement would provide the group with additional working capital expeditiously.